

(Tender)

TENDER CUM AUCTION FOR THE SALE OF MAHINDRA BOLERO

for

Kerala Financial Corporation

Tender Ref. No. KFC/Admin/Tender/02/2024-25

Last date for submission of proposals: 21.10.2024 up to 04:00 PM

This tender document will be available for downloading at https://kfc.org/menu/tender/70

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1. Notice Inviting Tender

Kerala Financial Corporation invites competitive sealed tenders/ bids for disposal of one Office vehicle, Mahindra Bolero LMV Motor Car (2014 model) on tender cum auction basis. The last date for submitting Offers is on 21.10.2024 at 4.00 pm at the MCB, Kannur. For further details if any and inspection of vehicles can be made during working hours till 21.10.2024.

The Kerala Financial Corporation reserves the right to verify the particulars furnished by the bidder independently. If any information furnished by the bidder is found incorrect at a later stage, he shall be debarred from tendering

The Managing Director, KFC reserves the right to reject any or all prospective application without assigning any reason and to restrict the list of pre-qualified firms to any number deemed suitable.

Sd/-

Assistant General Manager (Admin & Audit)

Kerala Financial Corporation

10.10.2024

2. INTRODUCTION

Kerala Financial Corporation (hereinafter referred to as KFC), a State Financial Corporation established under Section 3 of the SFC Act 1951, invites tender for disposal of 1 Office vehicle, Mahindra Bolero LMV Motor Car (2014 model) on tender cum auction basis.

3. Terms and Conditions

- a. Sealed Offers are invited for the disposal of one used Office Car, Mahindra Bolero LMV Motor Car (2014 model) bearing Registration number KL-09-AH-7204. The last date for submission of sealed offer is 21.10.2024 at 4.00 P.M.
- b. The tenders will be opened on 23.10.2024 in the presence of the bidders/representatives, after completion of Auction as per the (3.C) below.
- c. There will be an auction to be conducted at 11.00 AM. on 23.10.2024.
- d. The amount that can be offered for the vehicle shall be furnished in the prescribed format. EMD of Rs.10,000 /- as NEFT/RTGS is required to be furnished along with the Rate offer in the prescribed Format.
- e. The Sale of vehicle will be confirmed in the name of highest bidder who offers the same either in auction or in the Sealed Offer. The Vehicle will be transferred in the name of the successful Offeror for which details are required to be submitted by the bidder after the auction is confirmed.
- f. The successful bidder shall deposit 25% of the price immediately, failing which confirmation will not be made and the EMD will be forfeited.
- g. The successful bidder has to shift the vehicle from the KFC premises within 10 days after remitting the balance amount and completing all formalities including transfer of ownership procedure. In case of failure to remit the amount and shift the Vehicle within the above-mentioned time period, the confirmation will be cancelled by forfeiting the EMD and the amount paid and the vehicle will be disposed off otherwise.

- h. These tender conditions can be downloaded from the website and the same has to be signed by the bidder and to be submitted in sealed cover along with the rate offer and EMD super scribing "Offer for the sale of Mahindra Bolero (2014 model) KL-09-AH-7204" along with EMD receipt, amount offered in the prescribed format and a photo ID proof at the Registered Office at "Kerala Financial Corporation MCB Kannur, Urban Square, Kannur University Road Thavakkara, Kannur 670002".
- i. The vehicle can be inspected on any working day between 11.00 am to 4.00 pm at the Kannur Branch Office Located at Urban Square, Kannur University Road Thavakkara, Kannur – 670002
- j. KFC shall have the right to accept or reject any tender without assigning any reason.

Sd/-

Assistant General Manager (Admin & Audit)

Kerala Financial Corporation

Thiruvananthapuram

10.10.2024

Schedule of Process

Name of the Organization	Kerala Financial Corporation
Type of the Organization	State Financial Corporation
RFP Ref. No.	KFC/Admin/Tender/02/2024-25
Description of Work	Tender cum Auction for the sale of Mahindra Bolero
Tender Document Fee (Non-	Rs.500/- + GST @ 18% (Not Refundable)
Refundable)	
Earnest Money Deposit (EMD)	Rs.10,000/-
Account Details for payment	Account Name: Kerala Financial Corporation
(Tender fee + GST and EMD)	Account number: 10980200316215
	IFSC: FDRL0001098
Performance Security Deposit	Successful Bidder shall deposit 25% of the price
	immediately.
Tender Issuance Date	10.10.2024
Time slot open to bidders for vehicle	10.10.2024 to 21.10.2024
inspection.	(On working days- time: 11.00 AM to 4.00 PM)
Last Date of Submission of bid	21.10.2024 up to 04.00 PM
Location of Vehicle	MCB Kannur, Urban Square, Kannur University Road
	Thavakkara, Kannur – 670002
Financial Bid Opening Date	23.10.2024 at 11.00 AM
Name & Details of the Contact Person	Sheena K The Chief Manager, Kerala Financial Corporation MCB Kannur, Urban Square, Kannur University Road Thavakkara, Kannur – 670002 Ph: 04712737540 Mob:+91 9446001369 Email id: sheenak@kfc.org
Name & Details of the Authorized	Prasad P
Person	Asst. General Manager (Admin & Audit), ADMN Department, Kerala Financial Corporation, Head Office, Vellayambalam, Thiruvananthapuram, Kerala - 695033
	Ph: 04712737540 Mob:+91 9446002735 Email id:pprasad@kfc.org
Website from which RFP can be downloaded	https://kfc.org/menu/tender/70
Submission of tender and remittance of	Please visit the General Tender Terms &
fee	Conditions.

Annexure-1:

FORMAT FOR SUBMITTING THE BID

	Date://
To, The Chief Manager, Kerala Financial Corporation MCB Kannur, Urban Square, Kannur University Road, Thavakkara, Kannur – 670002	
Reference: Tender No. KFC/Adr 10.10.2024 Sir,	min/Tender/02/2024-25 dated
vehicle, Mahindra Bolero LMV Motfor Rs(Including G	
Place:	
Date Name Address	Signature of Bidder
Mobile No: _ E-mail address	